

VIRGINIA FREE PRESS AND FARMERS' REPOSITORY.

Virginia Free Press.

BY GALLAHER & CO.

THURSDAY MORNING.

OCTOBER 8, 1857.

SUB-TREASURY AND THE TARIFF.

It is not at all unusual to see in Democratic journals, (says the Petersburg Intelligencer,) articles extolling the wisdom of Democratic statesmanship and the sagacity of Democratic measures of policy. In illustration of this, it is the practice to cite the Tariff law and the Sub-Treasury system. These measures are intimately connected with the currency and commerce of the country, and are of course of greater interest than all the other policy of the government. The Tariff which went into operation the 1st of July has not yet had time to exert any considerable influence upon the revenue of the country. The express

agent of the Sub-Treasury, however, says that it is now in full operation, and that it will be fully effective in a few months. The

expressed regret that it is not more

expeditious in its operation, and that it is not more effective in its effects.

The Tariff of 1846 is that which has commanded the frequent and loud applause of the Democratic leaders. Both it and the Sub-Treasury sys-

tem went into operation before the dis-

covery of gold in California. It was predicted by their opponents that they would operate disastrously upon the commercial interests of the country—the former by paralyzing the manufacturing establishments of the coun-

try, and inducing us to trade abroad to an extent surpassing our exports; and thereby producing a constant and ruinous drain up

on our country's circulation; and the latter by withdrawing vast sums of specie from the active course of trade and locking it up in the vaults of the government. How soon

these predictions would have been fulfilled if no new element had been thrown in effec-

tively, the result is not easy now to say, but that they have at length been fulfilled, the present alarming condition of affairs permits no one to doubt. For six or seven years past we have been receiving gold from California to the amount of about \$50,000,000 a year. Yet this enormous source of re-

venue has not been auxiliary to the Sub-Treasury and the Tariff has been impo-

rtant to ward off a financial revolution which is now shaking our whole commercial and industrial fabric to its centre. What would

have been the condition of the country years ago but for this accidental boon, whereby the demands of circulation at home, and the calls to square off the balance of trade against us abroad have been—measurably satisfied, we may form some idea of it from the ordeal through which we are now passing.

If the hundreds of millions of gold that have poured into the coffers of the nation have been inadequate to prevent the disastrous effects of the Sub-Treasury and the Tariff, into what hopeless bankruptcy and universal ruin

would we not have been plunged but for the prevention and relief thus afforded? Nor

are these measures of Democratic statesmanship more capable of relieving from disaster than averting it. At this very time, when specie is selling at ten and twelve per cent premium, the government has under lock and key, resting in its money chest, about

three hundred million dollars, which are being held in trust for the payment of its notes.

It is one of the main points on the line of the road. A lot less the Depot sold for nine hundred dollars a few days ago, which would not have sold for nine hundred cents a few years ago. So much for internal im-

provements. Yet many prejudices exist against Corporations, whilst they serve as the very life blood of the prosperity of the neighborhood.

CREDITORS.

Whilst the Richmond Enquirer and some of its co-rites in Virginia, are demanding an

avowal on the part of Senator Horner on the subject of the Kansas question, and the support of Gov. Walker as a orthodox Democracy, they have lost sight of the fact that the Hon. James M. Mason has already declared himself on the subject, and disapproves of Walker's course. According to the text applied by the Enquirer to Mr. Hunter, Senator Mason, as well as nine-tenths of the Democratic press of the State, are in opposition to the Administration.

Will the Enquirer read out of the Democ-

atic Church Senator Mason and all the presses who have not hesitated to denounce Governor Walker for his betrayal of the South? If it does, it will have but a rela-

tive lesson as that which we are now re-

ceiving in this issue of the Free Press.

THE WASHINGTON BANKS.

There are three institutions in Wash-

ington City, called regular Banks, and yet they

are the only ones, with one exception, that

have suspended payment of specie. The

private Banking houses, with the exception

of that of Fatio & Nourse, have continued

to pay specie to their depositors. They do

not issue notes; and although the run upon

them for a few days was a serious drawback

to their business, yet the suspension of the old Banks has just played into their hands,

giving them an opportunity to deprecate

not only the City notes, but all the notes of

Virginia Banks, not discriminating between

those that pay specie and those that do

not.

How long they mean to keep up this game

no one can tell, but in a City where \$600,000

of the government money is paid out

monthly there certainly is no valid excuse

for it. If they persevere in the suspension,

a game of retaliation will inevitably be the

consequence. They repudiate their own

notes, yet protest the debtor if he is unable

to pay him.

THE SECRETARY OF WAR.

We think it probable some of the news-

papers are going off upon imperfect infor-

mation in regard to the facts connected with

the sale of Fort Swelling by Secretary

John B. Floyd, under authority of an

act of Congress. We understand, he will

be able whenever he shall desire it to pro-

pose on the 2^d of November to make a sati-

sfactory explanation of the matter. We hope the

Whig presses will not follow the bad ex-

ample of their opponents in raising a clamor

against public officers upon mere suspicion

or upon slight grounds. Gov. Floyd is a

man of great decision of character, who

usually has a good reason for whatever his

judgment dictates. This much an acquit-

ment with him for more than twenty years

ought to satisfy. Like his honored father,

he is true to his friends, and this is a trait

which deserves praise rather than censure.

GREEN-HILL CEMETERY.

In a late visit to Martinsburg, we availed ourselves of a walk through Green Hill Cemetery, which is located near the town on a beautiful eminence, where a full view of Martinsburg is had. The grounds are handsomely laid off, and in a few years, with the embellishments contemplated, a more beautiful or appropriate place could not have been selected for the dead. The citizens deserve much praise for their taste in selecting so lovely a spot for the remains of departed friends. Handsome tombs have been erected with suitable inscriptions, and the grounds tastefully ornamented with flowers and shrubs. In hopping over the graves, the world of Blair came to our memory—“Here lies the great man.”

The following table, we believe, includes all the banks in the State, and are classified according to the information in our possession.

Old Banks paying Specie.—Farmers' Bank of

Virginia, Charlottesville; Farmers' Bank, Bank

of Virginia, Danville; Farmers' Bank, Farmville;

Farmers' Bank of Virginia, Bank of Virginia,

Farmers' Bank of Virginia, Bank of Virginia, Ex-

change Bank of Virginia, Merchants and

Manufacturers' Bank of Virginia, Bank of Virginia,

Bank of Virginia, Bank of Virginia, Exchange

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VIRGINIA FREE PRESS AND FARMERS' REPOSITORY.

A CARD.

day disposed of our Drug Store,

town, to C. E. Bell, and Dr.

dates for Mrs. Jane S. Peirce,

the business under the firm of

superintend the business, and

and not far from the compound,

is not his superior; and

to those who have intrusted

them to our friends, for the libe-

rty extended to us, and kindly

of the same to the new firmers

worthy, in every respect, of ap-

HUTCHISON & BURNETT.

and induced to us on account of

please call and write, as in

our books, preparatory to make

real between the partners, which

desire to settle their affairs,

will oblige us very much as

the above. H. B.

TIC SOCIETY IN

MENT'S DRAMATIC SOCI-

ETEATRIOT, most respectfully in-

vites and Gentlemen of this place

they will give a performance

PERSON HALL.

Wednesday, October 18th, 1857,

beginning at 8 P.M., and will be

played in Five Acts.

STRANGER.

Arrives weekly.

THESE THE COMPANY.

duration of 15 Minutes.)

with the much admired FRED.

SANT NEIGHBOR,

—

erry Cobbler's Boy.

in 25 cents. Doors open at 7

o'clock to commence at 8 o'clock.

Admission free.

will be in attendance.

al Fair at Winchester.

—

urries or W. & R. R. Co.

alls of Carlisle leave Harper's

1857, at 10 A.M. for the accommo-

dation of persons wishing to visit

the interesting exhibitions

at Fair.

will be issued at Harper's Ferry

way Depo on the line, at the

rate, refundable at pleasure. If

taken, the regular fare will be

will leave Harper's Ferry 7 A.M.

leaving Winchester at 4 P.M.

J. GEO. BEIST, Agent.

AT COST!

to get below I will offer my

well selected

Stock of Goods,

AT PRIME COST.

are offered before the late

sooner can be purchased in

time. I have a large assortment of

Mosses, Cloths,

Cotton, Cambric

Edging and Insert-

Ribbons, Calico, Cambric

and White Goods,

assortment of small articles, such as

NEEDLES, PLATES, and

goods at cost. I cannot give credit

7. JOHN L. HOOPER.

ALT. COAL.

GROCERIES.

aged having taken the store from

occupied by Israel Russell on She-

now-on hand.

Good Allum. and Fine

2 Tons of the best Piel-

Coat; and a full supply

Groceries, Liquors, &c;

the best qualities,

will sell at the lowest market

price.

the public are respectively re-

examine my stock and prices.

JAMES E. MCGRAW.

Oct. 8, 1857.—6.

TYPES AND MO-

NIETYPES.

TAKEN BY

ES. H. LLOYD,

Agent for Goodall & Co.

ESTATE BILLINGHAM BRINGS

what Pictures will please, call

from 75 cents to \$40.

October 8, 1857.

OR SALE.

Ent. Brian-Duster,

It is now in the Mill at Barb-

ton sold weekly before the first

Circus Coat, it will be sold

before the Court-House.

ANDREW E. KENNEDY,

Trustee of Alfred H. Roberts.

—

Weds. and the public generally

B. J. LUCAS.

ICK'S HOTEL.

cial Notice.

B. R. G. D. E. R. T. C.

NOTICE.

TO THOSE WHO HAVE

REMOVED FROM

THE PUBLIC.

LIBRARY SHOP.

located opposite the "Wager House,"

Ferry, a

and Hair Dressing

B. A. G. O. M.

attention will be given to those

who wish a "CABIN."

JAMES J. ADAMS.

Oct. 8, 1857.

lection Notice.

for President and Director of the

and Charlestownian Society Com-

mittee.

Appointed on SATURDAY,

the 1st of the Month.

J. RICHARDSON, Secy.

NOTICE.

ll be a meeting of the School Com-

ee, on Saturday, Oct. 18th, 1857,

as is required. The Committee

to revise the School law, will be

held at the Court-House.

GEORGE W. LITTLE.

NOTICE.

ll members of the Jefferson

Agricultural Society, are requested

Court-House, on FRIDAY next,

for the purpose of perfecting the

arrangements for the 2nd of De-

cember, at which time the follow-

ing, who are the Board of Man-

agers, will be chosen:

J. B. Davison, Gen'l. T. L. Lee,

Elijah C. M. English, John

John J. Lock, Secy.

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NOTICE OF F.R.

LOVE LETTERS.
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Spring roses to wear.

Two looks for thy beauty.

And me for thy beauty.

I've brought thee new ribbons.

The beauty to dress thee.

Let me be to your wife.

And white for thy necks!

Oh, bright is the beauty!

That who I am, I am;

And I am, I am,

As I am, I am;

But bring them what's better.

These ribbons or roses.

My heart will shield thee.

Wherever wind blows!

Look or look, where to view them?

Then hearing and say,

And bring in a wreath.

All this work may!

The spring of thy being.

As lovely to see,

As I am, I am;

As I am, I am;